**TLT: Board Resolution on approval on the operation result of quarter 4 \_2015 and the operation plan of quarter 1\_2016**

On 28/01/2016, Viglacera Thanglong JSC announced the Board Resolution on approval on the operation result of quarter 4 \_2015 and the operation plan of quarter 1\_2016 as follows:

I. Approve the operation targets of quarter 4/2015 and 2015:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Content | Unit | Planned | Completed | Rate of completed |
| Quarter 4/2015 | 2015 | Quarter 4/2015 | 2015 | Quarter 4/2015 | 2015 |
| 1 | Productivity | M2 | 1,556,400 | 5,706,800 | 1,592,713 | 5,784,562 | 102 | 101 |
| 2 | Consumption | M2 | 1,697,000 | 5,707,300 | 1,550,440 | 5,752,519 | 91 | 101 |
| 3 | Revenue | Million dongs | 130,387 | 439,500 | 124,446 | 450,749 | 95 | 103 |
| 4 | Fixed asset depreciation | Million dongs | 3,652 | 14,608 | 4,245 | 15,240 | 116 | 104 |
| 5 | Before tax profit | Million dongs | 6,750 | 25,000 | 5,454 | 34,836 | 81 | 139 |
| 6 | Average income | Million dongs/person/month | 9,105 | 7,825 | 9,461 | 8,501 | 104 | 103 |

II. Operation plan of quarter 1/2016

1. Board of Directors authorizes Board of Managers to direct the operation plan of quarter 1/2016 with these targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Targets | Unit | Plan of quarter 1/2016 |
| 1 | Productivity | M2 | 920,000 |
| 2 | Consumption | M2 | 1,015,000 |
| 3 | Revenue | Million dongs | 78,742 |
| 4 | Fixed asset depreciation | Million dongs | 4,041 |
| 5 | Before tax profit | Million dongs | 3,298 |
| 6 | Average income | Million dongs/person/month | 5,745 |

2. Measures:

2.1 Production:

\* Workshop 1: end the production for maintaining fixed asset from 05/02/2016 to 04/03/2016

\* Workshop 2: end the production for maintaining fixed asset from 28/01/2016 to 27/02/2016

- Control and improve the quality of products according to the internal standard TCCS GOL 01:2013, TCCS 02:2013 issued by Vigracera Corporation

- Control closely the quality of steps and the quality of the completed products through Quality Manager and Checking and Taking over Board.

- Control closely the price, quality and the process of materials and products import – export. Board of Directors approves the ceiling price of the main material.

- Remain the plan of paying price to each product, assigning responsibility to each individual and each department with the quality target.

2.2 Cooperate with Vigracera Ceramic tiles trading JSC and Vigracera Commercial JSC:

- Implement signing contract monthly with Vigracera Ceramic tiles trading JSC and Vigracera Commercial JSC I details of products, revenue, progress of cash flows to achieve the targets.

- Cooperate with Vigracera Ceramic tiles trading JSC on developing digital product sample to improve the productivity and maximize the profit.

2.3 Financial – Plan Jobs:

- Make the operation plan and the cash flows plan of each week, month of the quarter for matching with the reality situation of the Company.

- Concentrate on collecting debts.

- Complete auditing the Financial Statement 2015: Auditing & Accounting Financial consulting service Ltd.

- Estimate the auditing company for the Financial Statement 2016 and report to General Meeting of shareholders: Auditing & Accounting Financial consulting service Ltd.

- Build the detail operation plan 2016 and the plan of period 2016 – 2020.

3. Construction Investment jobs and big reparation of fixed asset:

3.1 Investment jobs:

- Make the investment project of items according to investment plan 2016

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Items | Quantity | Investment level (million dongs) | Implementation time | Note |
| 1 | Digital Printer | 01 | 4,677 | Quarter 3 |  |
| 2 | Bone Crusher 60 tons | 01 | 5,546 | Quarter 3 |  |
| 3 | Clay stirring tank  | 02 | 1,608 | Quarter 2 |  |
| 4 | Biscuit Sharpening machine  | 02 | 1,560 | Quarter 3 |  |
|  | Total |  | 13,391 |  |  |

- Gather resources to repair, maintain the machinery, equipment within Tet Holiday

|  |  |  |  |
| --- | --- | --- | --- |
| No | Items | Expected expenditure(million dongs) | Time for implementing |
| From | To |
| 1 | Maintain SCL PXSX 1 | 7,843 | 05/02/2016 | 04/03/2016 |
| 2 | Maintain SCL PXSX 2 | 3,541 | 25/01/2016 | 24/02/2016 |
| 3 | Improve the kiln with 02 stores | 8,768 | 05/02/2016 | 04/04/2016 |
| 4 | Repair transportation road | 1,000 | 25/01/2016 | 24/02/2016 |
| 5 | Repair Apartment Building and External wall | 1,600 | 2016 |
| 6 | Deal with expense on smoothing and filling | 1,000 | 2016 |
| 7 | Expense on compensation for land | 1,000 |  |
|  | Total | 24,752 |  |

4. Other jobs:

- Prove the role of the Union and Inspection Board on controlling production – business operation

- Check, re-arranges personnel to increase the productivity and average income of the entire personnel according to the orientation.

- Create the salary payment plan in accordance with encouraging employees who have high qualification, paid absolutely.

- Announce the information to stock market according to regulations.

- Hold the Annual General Meeting of shareholders 2016, expected time 23/03/2016.